

Ethereum Could Become the Apple of Crypto

[Teeka Tiwari](#) | Apr 5, 2021 | [Palm Beach Daily](#) | 7 min read

When I first recommended bitcoin at \$428 in 2016, people called me crazy...

Longtime readers know the story of my first big crypto call.

While everyone else was calling bitcoin “magic internet money” and a “fad,” I was pounding the table... telling anyone within earshot bitcoin would be game-changing.

Fast-forward five years... And bitcoin has become the first crypto to surpass \$1 trillion in value.

I can't stress how historic this feat is.

Only five companies in the world – yes, just five – have market caps over \$1 trillion: Apple, Saudi Aramco, Microsoft, Amazon, and Google parent company Alphabet.

So that “crazy” call in 2016 now looks more like “genius” in 2021.

But what few people may realize is that at the same time I recommended bitcoin... I also recommended another, much smaller altcoin.

At the time, it was trading around \$9. Right now, it's trading for about \$2,000. That's an increase of about 22,100% – enough to turn every \$1,000 into \$22,200.

That's an even higher move than bitcoin.

But what really has me excited about this coin is I believe it's the next one to follow bitcoin to \$1 trillion.

And when it does, it will have a tremendous slingshot effect on the altcoins (the name for cryptos other than bitcoin) in its ecosystem.

The App Store of the Blockchain

The crypto I'm talking about is Ethereum (ETH). It's native token is ether.

ETH is the second-largest crypto in the world by market cap at \$239 billion. And my research points to Ethereum becoming crypto's next \$1 trillion coin in the next year.

Why do I think that?

The next stage of software development will happen on the blockchain. And Ethereum is the world's most widely used blockchain development platform...

Just like Microsoft was the world's most popular development platform for computers in the 1990s... And Google's Android and Apple's iOS are the most popular development platforms for today's mobile apps.

And again, all three companies are worth more than \$1 trillion today... that's not a coincidence.

But with traditional internet and mobile app technology reaching a saturation point, it's almost inevitable that the next boom in application development will take place on the blockchain...

The network that will dominate that future is Ethereum.

At the time of this writing Ethereum hosts over 2,500 applications – the most of any other blockchain. And nearly 200,000 developers are currently working on the Ethereum network. The closest competitor has just 325.

The abundance of developers and apps on Ethereum has created a network effect that attracts even more projects to Ethereum.

Any blockchain app built on the Ethereum network can plug into Ethereum's liquidity... lending and borrowing... insurance... and much more. Ethereum is like a vacuum cleaner sucking up more and more projects into its ecosystem.

That's because unlike the bitcoin blockchain – which is solely used to transfer value, i.e. bitcoin, between users – the Ethereum blockchain transfers value... runs complex computational tasks... and can execute different programmed functions.

It's like how Apple created a multibillion-dollar ecosystem with its Apple App Store versus Microsoft's initial focus on in-house created software that would only run on desktop computers.

There are now over 4 million apps in the Apple App Store, up from just 94,216 apps when it first launched in 2008.

And while Microsoft has since branched out with its own app store, Apple continues to dominate with third-party developed apps that will run on mobile, tablets, and desktops.

That versatility is what made Apple's App Store so successful... It created a wide-reaching ecosystem that gave developers a one-stop shop for distribution of their apps across multiple device platforms.

It also provided them a set of tools to build and monetize apps, which encouraged and further aided app development.

In 2020 alone, Apple customers spent an estimated \$72.3 billion on in-app purchases, subscriptions, and premium apps in the Apple App Store. That's about 26% of the company's overall \$274 billion revenue – a huge chunk of business.

Now, imagine if you could have owned Apple before it launched the App Store? Just \$1,000 invested in Apple the day they launched the App store would have been worth as much as \$22,604 at Apple's recent peak.

That's what it's like to own Ethereum today.

While much of the mainstream is focused on bitcoin, people are building revolutionary decentralized applications (called dApps) that run on the Ethereum blockchain.

dApps are the blockchain equivalent of the apps you'll find on Apple's App Store or Google's Play Store, and anyone can create them. They include everything from banking to gaming to identity verification apps.

Today, Ethereum is responsible for over 80% of the dApps in existence. So it's already on pace to become the "App Store" of the crypto space.

Hear me when I tell you this: Ethereum is the most important piece of software that's ever been created for the deployment of other software programs.

And it's about to get even bigger...

Big Money Coming In

Last month, global payments giant Visa announced it would offer transaction settlements in stablecoins on the Ethereum blockchain.

And not to be outdone, leading digital asset manager Grayscale opened its Ethereum Trust to accredited investors... and has since been buying large amounts of ETH each day. On February 12 alone, the asset management firm bought *over \$94 million worth* of ETH.

Friends, this is something I've been predicting for years... And it's all unfolding right before your very eyes.

In 2019, there were \$35 trillion in global payment card expenditures, according to research firm RBR. If just 1% of those transactions migrate to the Ethereum network, its usage would explode. And as I have always said, it is usage that drives the long-term value of a crypto asset.

These big announcements are why I believe the smart money is pouring in...

Billionaire tech investor Mark Cuban is a big backer. He's even said that he buys ETH – not bitcoin – during crypto pullbacks.

And in February 2021, Silicon Valley venture capital titan Andreessen Horowitz led a \$25 million funding round in an Ethereum scaling solution.

I can't stress how huge this is...

When it comes to finding companies and technologies that change the world, no one comes close to Andreessen Horowitz.

For example, in 2011, the firm invested \$80 million in Twitter. It was also an early investor in huge winners like Facebook, Groupon, and Airbnb.

A month later, blockchain startup Staked launched an investment trust that will allow individuals to invest in Ethereum, with interest. The new trust lets accredited investors tap into those rewards just as easily as buying a stock.

Ethereum is on a pathway to become the fastest asset in human history to hit a \$1 trillion valuation... even faster than bitcoin.

In my opinion, it is a multitrillion-dollar asset in the making. When it comes to Ethereum right now, the whole world is asleep at the wheel. Ethereum will become far larger than anyone today is predicting.

Get Exposure to ETH Today

As much as ETH prices have moved over the last year, I believe the crypto is still vastly undervalued...

When it hits a market cap of \$1 trillion or more, that will translate into an approximate \$10,000 price for ether – which would be a 382% gain from today's prices.

That's why I'm raising my recommended buy-up-to price on Ethereum today to \$3,000.

If you don't own any ETH, I urge you to allocate a portion of your crypto assets to it. And if you already have a position, if comfortable for your situation, I suggest you increase your position size.

But as much money as you can make with Ethereum, **I think you can make an order of magnitude more by buying a series of coins built on top of the Ethereum blockchain.**

Just like the companies that plugged into the internet went on to be worth billions and then trillions... I believe these disruptive projects will deliver huge gains for early investors by plugging into the Ethereum ecosystem.

That means one thing: Just like bitcoin catapulted hundreds of other altcoins to the stratosphere... we're on the verge of another monster altcoin run.

And I've found six coins I believe Ethereum will slingshot to the moon as it marches to a \$1 trillion market cap.

I explained all the details during a special event last Wednesday. And for a short time, we're replaying it for those who couldn't make it last week. **You can watch it right here...**

But don't delay. It will only stay up until for a limited time.

Let the Game Come to You!



Teeka Tiwari
Editor, *Palm Beach Daily*

